

Stamp Duty (Amendment of Schedule) Regulations

SAINT LUCIA

STATUTORY INSTRUMENT, 2010, No. 85

[2nd August, 2010]

In exercise of the power conferred under section 3(2) of the Stamp Duty Act, Cap. 15.11, Cabinet makes these Regulations:

Citation

1. These Regulations may be cited as the Stamp Duty (Amendment of Schedule) Regulations 2010.

Amendment of Schedule

2. The Schedule to the Stamp Duty Act, Cap. 15.11 is amended by replacing the stamp duty payable in column 3 of the Schedule to this Order for the Number of Instrument specified in column 1 of the Schedule to this Order in relation to the nature of instrument specified in column 2 of the Schedule to this Order.

Stamp Duty (Amendment of Schedule) Regulations

SCHEDULE

Column 1 No. of Instrument	Column 2 Nature of Instrument	Column 3 Stamp Duty payable
34	Shares in a company or corporation - (a) Conveyance or transfer on sale or otherwise of any debenture stock or funded debt or shares of any Company or Corporation (b) Release, renunciation or reassignment of any shares or interest in any shares of a Company or Corporation	The greatest of: (a) ½ % of the net value of the assets of the Company or Corporation, and (b) \$10.00, and (c) Providing that at least 75% of the open market value of the assets of the Company or Corporation comprises immovable property, the stamp duty (including vendor's tax) that would be payable on a conveyance or transfer on sale of such immovable property, as calculated under instrument 36(a) and (b).

Made this 16th day of July, 2010

COSMOS RICHARDSON
Cabinet Secretary.